

April 12, 2024









COMMUNIQUÉ



FCM welcomes new federal plan to address homelessness and housing crises

Today, FCM welcomed the newly-announced federal <u>Canada's Housing Plan</u>, which was unveiled in Vaughan, ON.

FCM believes this represents a comprehensive and serious strategy to tackle the housing and homelessness crises impacting so many Canadians. FCM recognizes this plan has the capacity to increase both the amount and types of housing available for all residents, including our most vulnerable, with major new investments.

In particular, the announcement of an additional \$1 billion for the Reaching Home program, \$250 million for much-needed support to respond to homeless encampments, and an additional \$1 billion for the Affordable Housing Fund were particularly notable.

With a string of major housing investments announced last week also forming part of Canada's Housing Plan, this new strategy recognizes the critical link between infrastructure and housing, and signals that the federal government is responding to FCM's ongoing advocacy for more investments in community infrastructure.

FCM looks forward to further assessing the details of Budget 2024 when it is released in full on April 16.

Read our full statement on Canada's Housing Plan



24 Clarence Street Ottawa, Ontario K1N 5P3 T. 613-241-5221 fcm.ca

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