

**September 8, 2021**

**To:**

Town of Shelburne

Township of Amaranth

Township of Melancthon

Town of Mono

**Subject: 2022 CDRC Budget**

At the CDRC Board of Management meeting held on August 24<sup>th</sup>, 2022, the Board unanimously voted to approve the attached budget for 2022.

The municipal contribution associated with this budget is \$346,920 (3% increase from 2021) plus a one-time assessment of \$100,000 required to cover the continued losses resulting from the impact of Covid-19 throughout 2021. As the Capital Reserve account sits with \$180k, a transfer of \$99,672 will be made to fund the remainder 2022 deficit.

The \$100k Covid loss is summarized as follows:

<b>Impact of COVID on 2021 Budget vs 2021 Actuals</b>	<b>2021 Bud</b>	<b>2021 Act</b>	<b>Difference</b>
Reduction of ice rentals	\$117	\$96	\$21
Floor & Room Rentals	\$34	\$10	\$24
Programs, Advertising & Concession	\$80	\$19	\$61
<b>Total</b>	<b>\$231</b>	<b>\$125</b>	<b>\$106</b>

The impact of Covid can further be explained as follows. In 2021 the ice was removed in January 2021, all floor rentals were cancelled, modified (reduced) Pool and Day Camp programs offered, there were limited fall ice rentals, concession sales were heavily impacted and the additional cost of security to check vaccine passports at the front entrance. In 2022, except for a provincial shut down in January, we have budgeted for a "normal" year and the pool and day camp programs were expanded.

The funding breakdown by municipality is as follows:

<b>Municipality</b>	<b>Budget</b>	<b>Covid</b>	<b>Total</b>
Shelburne	\$215,090	\$62,000	\$277,090
Amaranth	\$52,038	\$15,000	\$67,038
Melancthon	\$52,038	\$15,000	\$67,038
Mono	\$27,754	\$8,000	\$35,754
<b>Total</b>	<b>\$346,920</b>	<b>\$100,000</b>	<b>\$446,920</b>

With the addition of the \$100,000 in Covid funding, the CDRC will be back on track to fully fund the roof repairs of \$710,000 slated for fall 2022.

Should you have any questions or need additional information, please contact your representative on the Board of Management or contact me directly.

Kim Fraser

Facility Administration Manager

## CDRC 2022 APPROVED BUDGET & 2021 ACTUAL VS BUDGET August 24, 2022

	FULL YEAR						
Description	2022 Budget	2021 Actual	2021 Budget	2020 Actual	22 vs 21 Bud		Comments vs 21 Budget
Arena Rentals	\$175,979	\$95,895	\$117,032	\$158,832	\$58,947	50%	No ice Jan-Mar 2021
Floor Rental	\$13,018	\$0	\$20,772	\$220	-\$7,754	-37%	
Advertising	\$10,320	\$2,263	\$8,100	\$9,568	\$2,220	27%	Impact of COVID
Programs	\$2,693	\$877	\$20,678	\$2,581	-\$17,985	-87%	Additional Programs
Room Rental	\$12,544	\$9,745	\$12,828	\$9,827	-\$284	-2%	No rentals Jan - Sept
Concession Sales	\$38,755	\$16,196	\$51,250	\$25,865	-\$12,495	-24%	No Sales - Jan - Sept
Pool Fees	\$91,965	\$72,462	\$86,294	\$46,664	\$5,671	7%	June lessons
Day Camp Fees	\$124,000	\$78,905	\$67,250	\$0	\$56,750	84%	Increase registrations
Grants	\$30,700	\$32,926	\$5,000	\$3,920	\$25,700	514%	
<b>Total Operating Revenue</b>	<b>\$499,975</b>	<b>\$309,268</b>	<b>\$389,443</b>	<b>\$257,706</b>	<b>\$110,532</b>	<b>28%</b>	
Payroll	\$471,903	\$390,473	\$388,334	\$310,834	\$83,569	22%	2% wage
Benefits	\$77,250	\$63,662	\$72,378	\$59,168	\$4,872	7%	
Bank Charges	\$2,705	\$1,675	\$989	\$866	\$1,716	173%	
Maintenance	\$86,849	\$149,828	\$97,930	\$74,611	-\$11,081	-11%	
Utilities	\$141,215	\$103,594	\$130,028	\$110,453	\$11,187	9%	
Vending	\$16,186	\$6,903	\$20,250	\$9,228	-\$4,064	-20%	
Admin	\$60,461	\$65,548	\$47,180	\$38,429	\$13,281	28%	Insurance \$4k + Security
<b>Total Operating Expense</b>	<b>\$856,567</b>	<b>\$725,300</b>	<b>\$757,089</b>	<b>\$603,579</b>	<b>\$99,478</b>	<b>13%</b>	
<b>Operating (Gain)/Loss</b>	<b>\$356,592</b>	<b>\$416,032</b>	<b>\$367,646</b>	<b>\$345,873</b>	<b>-\$11,054</b>	<b>-3%</b>	
Capital Costs	\$710,000	\$29,911	\$67,000	\$32,201	\$643,000	960%	Roof
Capital Grants	-\$520,000	\$0	-\$31,000	\$0	-\$489,000		Roof grant
Xfer from Capital Reserve	-\$99,672	\$0	\$0	\$0	\$0		
<b>Total Capital Expense</b>	<b>\$90,328</b>	<b>\$29,911</b>	<b>\$36,000</b>	<b>\$32,201</b>	<b>\$54,328</b>	<b>151%</b>	
<b>Total (Gain)/Loss</b>	<b>\$446,920</b>	<b>\$445,943</b>	<b>\$403,646</b>	<b>\$378,075</b>	<b>\$43,274</b>	<b>11%</b>	
Municipal Contribution	\$346,920	\$336,815	\$336,815	\$327,004	\$10,105	3%	3% increase
Municipal Covid Contribution	\$100,000	\$150,000	\$150,000	\$0	-\$50,000		
<b>Total Municipal Funding</b>	<b>\$446,920</b>	<b>\$486,815</b>	<b>\$486,815</b>	<b>\$327,004</b>	<b>-\$39,895</b>	<b>-8%</b>	
<b>Net Financial (Gain)/Loss</b>	<b>\$0</b>	<b>-\$40,872</b>	<b>-\$83,169</b>	<b>\$51,071</b>	<b>\$83,169</b>	<b>-100%</b>	

### 2022 Assumptions:

Normal operations effective February 1  
 3% Increase from municipalities  
 2% rental rate increase  
 2% wage increase

### 2021 Actual vs 2021 Budget

Loss of Ice Rental (Covid)	\$21
Loss of Floor & Room Rentals (Covid)	\$23
Increase in Maintenance Costs (Covid)	\$51