

March 1, 2021

To:

Town of Shelburne

Township of Amaranth

Township of Melancthon

Town of Mono

Subject: 2021 CDRC Budget

At the CDRC Board of Management meeting held on February 24th, 2021, the Board unanimously voted to approve the attached budget for 2021. Also attached is the detailed 5 year capital plan and an updated 5 year financial forecast.

The municipal contribution associated with this budget is \$336,815 (3% increase from 2020) plus a one-time assessment of \$150,000 required to cover the estimated \$160,000 loss resulting from the impact of Covid-19.

The \$160 Covid loss is summarized as follows:

Total Impact of COVID on 2020 Actuals and 2021 Budget	2020	2021	Total
Ice Profit Reduction (ice rentals less saved wages)	\$70	\$90	\$160
Floor & Room Rental	\$35	\$0	\$35
Cancellation or modification of Camp, Pool, Concession	\$15	\$10	\$25
Operational Savings (reduced operating hrs Arena & Pool)	-\$50	-\$10	-\$60
Total	\$70	\$90	\$160

The impact of Covid can further be explained as follows. In 2020 ice rentals ended in mid- March, all floor rentals were cancelled, Day Camp was cancelled, a modified (reduced) Pool Program was offered, there were limited fall ice rentals, and concession sales were heavily impacted. In 2021, we have budgeted for no ice rentals, room rentals, recreational programs or concession sales for the period of January to March. If provincial restrictions remain in place in May, there will be a major impact to this budget.

The funding breakdown by municipality is as follows:

Municipality	Budget	Covid	Total
Shelburne	\$208,825	\$93,000	\$301,825
Amaranth	\$50,522	\$22,500	\$73,022
Merlancthon	\$50,522	\$22,500	\$73,022
Mono	\$26,945	\$12,000	\$38,945
Total	\$336,815	\$150,000	\$486,814

With the addition of the \$150,000 in Covid funding, the CDRC will be back on track to fully fund the roof repairs of \$710,000 slated for 2021 – 2022.

Should you have any questions or need additional information, please contact your representative on the Board of Management or contact me directly.

Kim Fraser

Facility Administration Manager

CDRC 2021 APPROVED BUDGET & 2020 ACTUAL VS BUDGET February 24, 2021

	FULL YEAR						
Description	2021 Budget	2020 Actual	2020 Budget	2019 Actual	21 vs 20 Bud		Comments vs 20 Budget
Arena Rentals	\$117,032	\$158,832	\$269,688	\$256,555	-\$152,657	-57%	HTI \$20k, Jan - Mar \$130k
Floor Rental	\$20,772	\$220	\$21,930	\$21,469	-\$1,158	-5%	
Advertising	\$8,100	\$9,568	\$15,125	\$10,545	-\$7,025	-46%	Impact of COVID
Programs	\$20,678	\$2,581	\$6,744	\$948	\$13,934	207%	Additional Programs
Room Rental	\$12,828	\$9,827	\$21,335	\$25,839	-\$8,507	-40%	No rentals Jan - Mar
Concession Sales	\$51,250	\$25,865	\$84,660	\$85,408	-\$33,410	-39%	No Sales - Jan - Mar
Pool Fees	\$86,294	\$46,664	\$74,150	\$80,480	\$12,144	16%	WLS & Instructors Programs
Day Camp Fees	\$67,250	\$0	\$60,500	\$55,913	\$6,750	11%	Xmas
Grants	\$5,000	\$3,920	\$9,894	\$9,730	-\$4,894	-49%	
Total Operating Revenue	\$389,443	\$257,706	\$564,026	\$547,132	-\$174,583	-31%	
Payroll	\$388,334	\$310,834	\$422,437	\$397,807	-\$34,103	-8%	Covid + 2% wage \$8k
Benefits	\$72,378	\$59,158	\$71,600	\$63,155	\$777	1%	
Bank Charges	\$989	\$866	\$1,100	\$1,063	-\$110	-10%	
Maintenance	\$97,930	\$74,611	\$93,696	\$74,313	\$4,234	5%	Pool \$4k
Utilities	\$130,028	\$110,453	\$146,746	\$151,816	-\$16,718	-11%	Jan - Mar shutdown Covid
Vending	\$20,250	\$9,228	\$40,800	\$40,467	-\$20,550	-50%	No Sales - Jan - Mar
Admin	\$47,180	\$38,429	\$43,776	\$36,451	\$3,404	8%	Insurance \$5k
Total Operating Expense	\$757,089	\$603,579	\$820,156	\$765,071	-\$63,067	-8%	
Operating (Gain)/Loss	\$367,646	\$345,873	\$256,129	\$217,939	\$111,516	44%	
Capital Costs	\$67,000	\$32,201	\$48,500	\$57,183	\$18,500	38%	\$25k regular, \$42k roof
Capital Grants	-\$31,000	\$0	\$0	\$0	-\$31,000		Roof grant
Total Capital Expense	\$36,000	\$32,201	\$48,500	\$57,183	-\$12,500	-26%	
Total (Gain)/Loss	\$403,646	\$378,075	\$304,629	\$275,121	\$99,016	33%	
Municipal Contribution	\$336,815	\$327,004	\$327,004	\$317,478	\$9,810	3%	3% increase
Municipal Covid Contribution	\$150,000	\$0	\$0	\$0	\$150,000		Cover 20/21 loss due to Covid
Total Municipal Funding	\$486,815	\$327,004	\$327,004	\$317,478	\$159,810	49%	
Net Financial (Gain)/Loss	\$216,831	\$51,071	-\$22,375	-\$42,357	\$239,206	-1069%	

CAPITAL EXPENDITURES	2021	2022	2023	2024	2025
Roof					
Replace Arena Roof	\$42,000	\$668,000			
Arena					
Structural Steel Clean & Paint		\$20,000			
Replace Large Doors		\$10,000			
Dasher and Glass Replacement				\$25,000	
Equipment					
Olympia					\$60,000
Town & Country Room					
Refinish Floor			\$9,000		
Heating new Covers			\$5,000		
New Lighting				\$5,000	
Pool					
2x Motors and Pumps			\$10,000		
Grounds					
Parking lot repave (deferred 1 yr)				\$150,000	
Pave Gravel Parking Lot					\$200,000
Electronic Road Sign			\$35,000		
Building					
Building Condition Assessment	\$15,000				
Snack Bar Exhaust Upgrade		\$5,000			
IT (as per detailed County Plan)					
Laptops, Monitors, Docking Stn				\$6,000	
Unforecast					
Emergency or Unforseen	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Total	\$67,000	\$713,000	\$69,000	\$196,000	\$270,000

2021 CDRC BUDGET 5 YEAR FORECAST (\$000)

Year	2020	2020	2021	2022	2023	2024	2025
Scenario	Budget	Actual	Budget	Estimate	Estimate	Estimate	Estimate
Opening Surplus/Reserves	\$183	\$180	\$129	\$212	\$59	\$71	-\$33
+ Municipal Contribution	\$327	\$327	\$337	\$347	\$357	\$368	\$379
+ Covid Relief Municipal Funding			\$150				
- Operating Loss	-\$256	-\$346	-\$368	-\$276	-\$276	-\$276	-\$276
+ Capital Grants			\$31	\$489			
- Capital Roof Cost			-\$42	-\$668			
- Capital Cost	-\$49	-\$32	-\$25	-\$45	-\$69	-\$196	-\$270
= Closing Surplus/Reserves	\$205	\$129	\$212	\$59	\$71	-\$33	-\$200

Assumptions:

3% municipal funding increase each year (per 2020 approved budget & 5 year plan)

Municipal Covid Relief Funding \$150 (see details of actual loss below)

Holding operating loss steady based on 2020 budget from 2022 - 2025

Roof Project for \$710k offset by \$520 grant is approved and executed

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